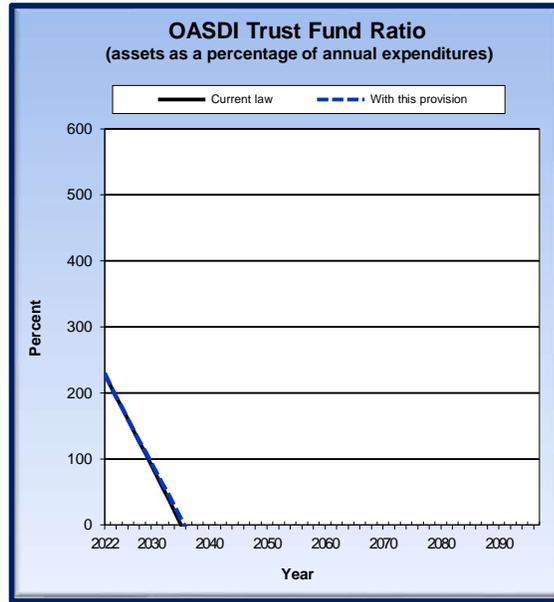
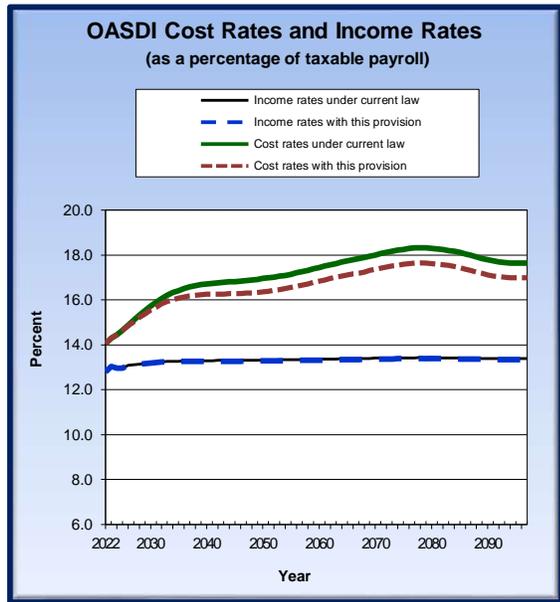


## Summary Measures and Graphs

### Category of Change: Cost-of-Living Adjustment

*Proposed Provision: A4. Starting December 2025, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average. The new COLA will not apply to DI benefits. It will apply to OASI benefits, except for those of formerly disabled-workers who converted to retired-worker status.*

| Current law<br>[percent of payroll] |                                   | Change from current law<br>[percent of payroll] |                                   | Shortfall eliminated               |                                   |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range<br>actuarial<br>balance  | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance              | Annual<br>balance in<br>75th year | Long-range<br>actuarial<br>balance | Annual<br>balance in<br>75th year |
| -3.42                               | -4.25                             | 0.48  | 0.62                              | 14%                                | 15%                               |



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 4, 2022